Nurse Faculty Loan Program (NFLP)
Informational Sheet

Program Goal:
The NFLP fund is used to provide loans to students in academic good standing who are enrolled in a doctoral degree program in UAB-SON. After graduation from the program, loan recipients may cancel up to 85 percent of the NFLP loan over a consecutive 5-year period while serving as full-time or part-time nurse faculty appointment at an accredited school of nursing (i.e. baccalaureate or higher degree, associate degree or diploma schools of nursing) or serve as a preceptor for 300 or more hours each year. The critical shortage of nursing faculty who will be required to train the expanding demands for future nurses is a primary focus of the award goals.

A. Loans to Students

(1) Nursing students who receive NFLP loan support must be enrolled in an eligible Doctoral nursing degree program at the time the NFLP loan is established and the student must complete the educational component(s) to prepare qualified nurse faculty prior to completion and graduation from the program; This educational coursework will be specified in the agreement letter sent for acceptance and signature to all selected awardees. Nurse Educator courses in the MSN Nurse Educator Track (NTC) qualify. If you believe you have already met the educational component requirement, you may submit a current CV that lists the Nurse Educator coursework. The request will be reviewed on an individual basis to determine if the student meets the educational coursework through comparable teaching/educational experience and make final decision regarding waiver of the educational requirement. You may make this request in writing by email to tofields@uab.edu when you apply for the loan program. If you are required to take the educational components, you will need to meet with your faculty advisor to incorporate the classes into your Plan of Study.

(2) Continuing students must be given the opportunity for loan support ahead of new students requesting NFLP loans.

B. Eligible Borrowers

The school may award NFLP loans to eligible nursing students enrolled **full-time or part-time (at least 6 credit hours)** in a doctoral degree program in nursing that includes a nursing education component designed to prepare students as qualified nurse faculty. Students must have completed the BSMART application. The school must determine that an NFLP loan applicant is eligible before making the loan. To be eligible to receive an NFLP loan, a borrower must:

- be a U.S. citizen or national of the U.S, or a lawful permanent resident of the U.S. and its territories;
- be enrolled as a student in good standing in a nursing doctoral (PhD or DNP) program at the school;
- maintain “good academic standing” according to the school while enrolled in an advanced nurse education program; and
- have no judgment liens entered against him/her based on the default on a Federal debt, 28 U.S.C. 3201(e).

C. Making NFLP Loans to Students

1. The school will make NFLP loans to eligible students for the cost of tuition, fees, books, lab expenses, and other reasonable education expenses. The awards are based on a first-come first-serve basis for an academic year until funds are expended. An NFLP loan may not exceed $35,500 per student for any academic year, not to exceed 5 years of support to a student.
2. If awarded an NFLP, you will be provided with more detailed information about the terms of the loan from Student Accounting.