Issue 9: October 12, 2020

## **TRENDING IN TRIALS**

Essential Information for Principal Investigators at UAB

## LATEST UPDATES

**Double Your Revenue:** When Yale University focused on clinical trial financials in 2016, they found that overall budgets when negotiated in a coordinated fashion by the institution increased by 52%. When the Cystic Fibrosis Foundation worked with grantees to review clinical trials management, they discovered that 26% of budgeted expenses for activities performed were never billed and recovered. If our clinical trial research teams followed suit, it would mean their study's revenue could double!

Learn more about finding hidden clinical trials dollars here.



**Updates to R2Ops Guidance** New information was added to UAB's Return to Operations guidance a couple of weeks ago; review the updates <u>here</u>.



**Did You Know?** Since the advent of COVID, according to a survey conducted by the Association of Clinical Research Professionals, 73% of industry Sponsors are utilizing telemedicine in their protocols.

Thank you for reading! UAB Clinical Trials Administration Committee (CTAC)

Do you have news or updates to share with the clinical trials community at UAB? <u>Send us an email!</u>



