

MEMORANDUM

TO: Stephanie B Mullins
Chief Financial Officer

Tim McMinn
Assistant VP of Budget Administration, Payroll, and Tax Services

RE: Proposed FY18 Utility Rate Changes

Below please find the proposed FY18 utility rate changes. These projections are based on consultations with the various utility providers, and analysis by the Energy Management Department. Projected utility rates should not be considered guaranteed as additional, unanticipated rate adjustments may occur, but should provide a *framework for budgeting*.

Energy Management will continue to monitor all utility rates for fluctuations and projections and promptly notify you of any changes.

UTILITY	FY17	PROJECTED FY18
Natural Gas	+5.00%	+3.50%
Water & Sewer	+14.00%	+7.00%
Electricity	+5.00 %	+3.00%
Chilled Water	+9.9.0% (\$16.31/MMBTu)	+9.90%(\$17.92/MMBTu)
Steam	+5.00%(\$26.82/Mlbs)	+5.00%(\$28.16/Mlbs)

* Condensate credit will continue to be applied where appropriate.



Dede Moore, Director, Facilities Financial Management



Jolene King, Assistant VP, Facilities Administration & OHS



Mike Gebeke, Assistant VP, Facilities Management



Robert E. McMains, Senior Facilities Officer