

To: Vice Presidents, Deans, Department Heads, and Directors  
From: Mike Gebeke, Facilities Management  
Date: June 23, 2014  
Re: Utility Rates FY15

Below are the projected utility rates for your use in budgeting purposes.

<u>Utility</u>	<u>Projection FY15</u>
Natural Gas	+3.00%
Steam (UAB)	+5.00%
Chilled Water (UAB)	0.00%
Water & Sewer	+7.17%
Electricity	+3.00%

Our team is committed to providing you utilities at competitive prices. We are examining our practices and exploring ways to stabilize the budgetary model and minimize inflationary costs.

An important change is happening this year as our first step to stabilizing these costs. Your utilities, provided by UAB, will now be at a standard rate throughout the year. This means that the rate will be consistent each month of the fiscal year. The bill that you receive each month will be the standard rate multiplied by usage.

For future years, we will provide you with the standard rates in April to allow more time for your budget planning purposes.

As always, we are here to serve you. Please let me know if you have any questions or feedback.