

May 17, 2024

MEMORANDUM

**TO:** Stephanie B Mullins, Chief Financial Officer  
Andy Hollis, AVP – Budget Administration and Reporting


**RE:** Proposed FY25 Utility Rate Changes


Below please find the proposed FY25 utility rate changes. We base these projections on consultations with the various utility providers and detailed analysis by the Energy Management Department. Projected utility rates should not be considered guaranteed as additional, unanticipated external rate adjustments may occur, but should provide a *framework for budgeting*.

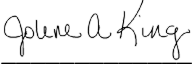
We review the financial performance of our internal utilities - Chilled Water and Steam - monthly. We are prepared to adjust these rates mid-year if warranted. We will share any changes before we implement.

UTILITY	FY23	FY24	PROJECTED FY25
Natural Gas	+7%	+5%	<b>+2%</b>
Water & Sewer	+7%	+7%	<b>+7%</b>
Electricity	+5%	+5%	<b>+3%</b>
Chilled Water	+3% (\$19.59/MMBTu)	+3% (\$20.18/MMBTu)	<b>+3% (\$20.78/MMBTu)</b>
Steam*	+7% (\$32.19/Mlbs)	+3%(\$33.16/Mlbs)	<b>+3% (\$34.15/Mlbs)</b>

\* Condensate credit will continue to be applied where appropriate.

Requested by: Darryl Crider   
\_\_\_\_\_  
Assistant VP for Facilities Management

Recommended: Dede Moore   
[Dede Moore \(May 17, 2024 14:10 CDT\)](#)  
\_\_\_\_\_  
Director of Financial Management

Recommended by: Jolene King   
\_\_\_\_\_  
Assistant VP for Facilities Administration

Approved by: Greg Parsons   
\_\_\_\_\_  
Chief Facilities Officer

**FACILITIES DIVISION**  
Facilities Administration and EH&S

Mailing Address:  
FACILITIES ADMINISTRATION BUILDING  
801 6TH AVE SOUTH | BIRMINGHAM, AL 35233

phone: 205.975.3327  
www.uab.edu/facilities